Role of Climate Finance in Sustainable Development

Yolando Velasco
Climate Convention Secretariat
“The Parties have a right to, and should, promote sustainable development. Policies and measures to protect the climate system against human-induced change should be appropriate for the specific conditions of each Party and should be integrated with national development programmes, taking into account that economic development is essential for adopting measures to address climate change.”

Climate Convention, Article 3.4

“In order to achieve sustainable development, environmental protection shall constitute an integral part of the development process and cannot be considered in isolation from it.”

Rio Declaration on Environment and Development, Principle 4
Climate Change Convention, 1992

"...stabilization of greenhouse gas concentrations in the atmosphere at a level that would prevent dangerous anthropogenic interference with the climate system."
(Article 2 of the Convention)

Cancun Agreements, 2010

"Recognizes that deep cuts in global greenhouse gas emissions are required...with a view to reducing global greenhouse gas emissions so as to hold the increase in global average temperature below 2 °C above preindustrial levels..."

Intended Nationally Determined Contributions (INDCs), 2015

"achieving the objective of the Convention as set out in its Article 2...in a manner that facilitates the clarity, transparency and understanding of the intended contributions."
Intended Nationally Determined Contributions

Content of INDCs

- Emissions, mitigation and adaptation scenarios
- Reference point (base year)
- Time frames and/or periods for implementation
- Scope and coverage, planning processes, assumptions
- Methodological approaches
- Finance, technology and capacity-building to support actions
- Fairness and ambition
- Contribution to objective of the Convention

As of 31 August 2015

Share of Parties to the UNFCCC who have communicated INDCs

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Asia Pacific Regional Forum on Climate Change Finance and Sustainable Development
1-3 September 2015
Shangri-la Hotel, Jakarta, Indonesia

INDCs: Linking Climate Change with Sustainable Development

Climate change: 2°C Goal

Intended Nationally Determined Contributions

Sustainable development: SDGs
USD 170.6 Billion ...total climate finance needs identified by 8 developing country Parties between 2015 and 2030 in their INDCs to support actions on mitigation and adaptation.
Thank You

Climate Finance and Capacity Building Sub-Programme
Finance, Technology and Capacity Programme

http://unfccc.int/focus/climate_finance/items/7001.php